

Meadow Stone Lodge Owners Association

Expenses:		Budgeted		
		<u>Expenses</u>	<u>Fixed</u>	<u>Variable</u>
General & administrative				
Legal, audit & tax	Fixed	3,500	3,500	-
Management & bookkeeping	Fixed	31,000	31,000	-
Insurance	Variable	20,000	-	20,000
Office, supplies & other	Fixed	500	500	-
Reserve study	Fixed	2,000	2,000	-
Total gen'l & admin		<u>57,000</u>	<u>37,000</u>	<u>20,000</u>
Repairs & maintenance				
Boilers & snow melt	Variable	7,000	-	7,000
Common area	Variable	53,300	-	53,300
Elevator	Fixed	10,500	10,500	-
Fire system	Variable	1,500	-	1,500
Roof maintenance	Variable	10,000	-	10,000
Maintenance other	Variable	1,000	-	1,000
Janitorial	Variable	5,000	-	5,000
Landscaping	Fixed	1,200	1,200	-
Security	Fixed	1,500	1,500	-
Snow removal	Fixed	7,500	7,500	-
Total repairs & maintenance		<u>98,500</u>	<u>20,700</u>	<u>77,800</u>
Utilities				
Propane / heat	Variable	11,000	-	11,000
Propane / snowmelt	Fixed & variable	61,100	40,000	21,100
Electricity	Fixed & variable	101,600	40,640	60,960
Telephone & cable	Fixed	5,000	5,000	-
Water & sewer	Fixed	1,800	1,800	-
Total utilities		<u>180,500</u>	<u>87,440</u>	<u>93,060</u>
Total operating		<u><u>336,000</u></u>	<u><u>145,140</u></u>	<u><u>190,860</u></u>
		<u>100%</u>	<u>43%</u>	<u>57%</u>

Building repairs

snowmelt fixed / roofmelt variable
electric for snowmelt is fixed

Meadow Stone Lodge Owners Association

2006/2007 Assessments

Operating assessments based on 43% fixed and 57% variable
and reserve assessment is variable based on square footage

Unit number and name	Square		Actual 2005/2006				Operating assessments based on 43% fixed and 57% variable and reserve assessment is variable based on square footage						Increase		
	Footage		Operating	Reserve	KCA	Total	Fixed	Variable	Operating	Reserve	KCA	Total	Monthly	Percent	Year
MS111 Bard	2,190	4.11%	754.69	93.17	62.50	910.36	366.52	653.16	1,019.68	102.44	62.50	1,184.62	274.26	30.1%	3,291.11
MS201 Dalman/Dunn	1,676	3.14%	627.86	77.51	52.08	757.45	366.52	499.86	866.38	78.40	52.08	996.86	239.41	31.6%	2,872.88
MS213 Templin	676	1.27%	381.11	47.05	-	428.16	366.52	201.62	568.13	31.62	-	599.75	171.59	40.1%	2,059.10
MS312 Bard	2,181	4.09%	752.47	92.89	52.08	897.44	366.52	650.48	1,017.00	102.02	52.08	1,171.09	273.65	30.5%	3,283.85
MS404 Lindquist	2,044	3.83%	718.66	88.72	62.50	869.88	366.52	609.62	976.14	95.61	62.50	1,134.25	264.37	30.4%	3,172.39
MS101 Flynn	1,676	3.14%	627.86	77.51	52.08	757.45	366.52	499.86	866.38	78.40	52.08	996.86	239.41	31.6%	2,872.88
MS102 Matthews	1,645	3.08%	620.21	76.57	52.08	748.86	366.52	490.62	857.13	76.95	52.08	986.16	237.30	31.7%	2,847.61
MS103 Ambrose	1,303	2.44%	511.15	63.10	41.67	615.92	366.52	388.62	755.13	60.95	41.67	857.75	241.83	39.3%	2,901.99
MS104 Reilly	1,183	2.22%	506.21	62.49	41.67	610.37	366.52	352.83	719.34	55.34	41.67	816.35	205.98	33.7%	2,471.75
MS105 Holland	1,149	2.15%	497.82	61.46	41.67	600.95	366.52	342.69	709.20	53.75	41.67	804.62	203.67	33.9%	2,444.02
MS106 Griffiths	1,103	2.07%	486.47	60.06	41.67	588.20	366.52	328.97	695.48	51.59	41.67	788.75	200.55	34.1%	2,406.57
MS107 O'Neill	854	1.60%	425.03	52.47	-	477.50	366.52	254.70	621.22	39.95	-	661.17	183.67	38.5%	2,204.00
MS108 Harrity	854	1.60%	425.03	52.47	41.67	519.17	366.52	254.70	621.22	39.95	41.67	702.84	183.67	35.4%	2,204.00
MS202 Plummer	1,645	3.08%	620.21	76.57	52.08	748.86	366.52	490.62	857.13	76.95	52.08	986.16	237.30	31.7%	2,847.61
MS203 Livingston	1,303	2.44%	535.82	66.15	41.67	643.64	366.52	388.62	755.13	60.95	41.67	857.75	214.11	33.3%	2,569.35
MS204 Hamou Family Trust	1,201	2.25%	510.65	63.04	41.67	615.36	366.52	358.20	724.71	56.18	41.67	822.56	207.20	33.7%	2,486.40
MS205 Weir Family Trust	2,348	4.40%	793.67	97.98	52.08	943.73	366.52	700.29	1,066.80	109.83	52.08	1,228.71	284.98	30.2%	3,419.80
MS206 Randall	2,192	4.11%	755.18	93.23	52.08	900.49	366.52	653.76	1,020.28	102.53	52.08	1,174.89	274.40	30.5%	3,292.79
MS211 Van Zon	641	1.20%	372.47	45.98	41.67	460.12	366.52	191.18	557.69	29.98	41.67	629.35	169.23	36.8%	2,030.71
MS212 Francis	661	1.24%	377.41	46.59	-	424.00	366.52	197.14	563.66	30.92	-	594.58	170.58	40.2%	2,046.92
MS214 Passalupi	664	1.25%	378.15	46.68	-	424.83	366.52	198.04	564.55	31.06	-	595.61	170.78	40.2%	2,049.38
MS301 Wolfson	1,676	3.14%	627.86	77.51	52.08	757.45	366.52	499.86	866.38	78.40	52.08	996.86	239.41	31.6%	2,872.88
MS302 Miller	1,645	3.08%	620.21	76.57	52.08	748.86	366.52	490.62	857.13	76.95	52.08	986.16	237.30	31.7%	2,847.61
MS303 O'Donnell	1,303	2.44%	535.82	66.15	41.67	643.64	366.52	388.62	755.13	60.95	41.67	857.75	214.11	33.3%	2,569.35
MS304 Peranich	1,201	2.25%	510.65	63.04	41.67	615.36	366.52	358.20	724.71	56.18	41.67	822.56	207.20	33.7%	2,486.40
MS305 Benz	2,348	4.40%	793.67	97.98	52.08	943.73	366.52	700.29	1,066.80	109.83	52.08	1,228.71	284.98	30.2%	3,419.80
MS306 Glaspey	2,192	4.11%	755.18	93.23	52.08	900.49	366.52	653.76	1,020.28	102.53	52.08	1,174.89	274.40	30.5%	3,292.79
MS311 Volcano Telephone C	2,200	4.13%	757.16	93.47	62.50	913.13	366.52	656.15	1,022.66	102.91	62.50	1,188.07	274.94	30.1%	3,299.28
MS401 Takens	2,002	3.75%	708.30	87.44	62.50	858.24	366.52	597.09	963.61	93.65	62.50	1,119.75	261.51	30.5%	3,138.18
MS402 Carr	1,962	3.68%	698.43	86.22	62.50	847.15	366.52	585.16	951.68	91.77	62.50	1,105.95	258.80	30.5%	3,105.64
MS403 Moore-Soderstrom	2,172	4.07%	750.25	92.62	62.50	905.37	366.52	647.80	1,014.31	101.60	62.50	1,178.41	273.04	30.2%	3,276.47
MS405 Haigood	3,171	5.95%	996.75	123.05	62.50	1,182.30	366.52	945.75	1,312.26	148.33	62.50	1,523.09	340.79	28.8%	4,089.46
MS406 Anderson	2,267	4.25%	773.69	95.51	62.50	931.70	366.52	676.13	1,042.64	106.04	62.50	1,211.19	279.49	30.0%	3,353.84
	<u>53,328</u>	<u>100.00%</u>	<u>20,206.10</u>	<u>2,494.48</u>	<u>1,489.58</u>	<u>24,190.16</u>	<u>12,095.00</u>	<u>15,905.00</u>	<u>28,000.00</u>	<u>2,494.48</u>	<u>1,489.58</u>	<u>31,984.06</u>	<u>7,793.90</u>	<u>32.2%</u>	<u>93,526.80</u>
							<u>x 12</u>	<u>x 12</u>	<u>x 12</u>	<u>x 12</u>					
							<u>145,140</u>	<u>190,860</u>	<u>336,000</u>	<u>29,934</u>					

Meadow Stone Lodge Owners Association, Inc.

2006/2007 Assessments

Operating assessments based on 35% fixed and 65% variable and reserve assessment is variable based on square footage

Unit number and name	Square Footage		Actual 2005/2006				2006/2007 Assessments						Increase		
			Operating	Reserve	KCA	Total	Fixed	Variable	Operating	Reserve	KCA	Total	Monthly	Percent	Year
MS111 Bard	2,190	4.11%	754.69	93.17	62.50	910.36	296.97	747.41	1,044.38	102.44	62.50	1,209.32	298.96	32.8%	3,587.54
MS201 Dalman/Dunn	1,676	3.14%	627.86	77.51	52.08	757.45	296.97	571.99	868.96	78.40	52.08	999.44	241.99	31.9%	2,903.87
MS213 Templin	676	1.27%	381.11	47.05	-	428.16	296.97	230.71	527.68	31.62	-	559.30	131.14	30.6%	1,573.66
MS312 Bard	2,181	4.09%	752.47	92.89	52.08	897.44	296.97	744.34	1,041.31	102.02	52.08	1,195.41	297.97	33.2%	3,575.63
MS404 Lindquist	2,044	3.83%	718.66	88.72	62.50	869.88	296.97	697.58	994.55	95.61	62.50	1,152.66	282.78	32.5%	3,393.42
MS101 Flynn	1,676	3.14%	627.86	77.51	52.08	757.45	296.97	571.99	868.96	78.40	52.08	999.44	241.99	31.9%	2,903.87
MS102 Matthews	1,645	3.08%	620.21	76.57	52.08	748.86	296.97	561.41	858.38	76.95	52.08	987.41	238.55	31.9%	2,862.59
MS103 Ambrose	1,303	2.44%	511.15	63.10	41.67	615.92	296.97	444.69	741.66	60.95	41.67	844.28	228.36	37.1%	2,740.35
MS104 Reilly	1,183	2.22%	506.21	62.49	41.67	610.37	296.97	403.74	700.71	55.34	41.67	797.72	187.35	30.7%	2,248.14
MS105 Holland	1,149	2.15%	497.82	61.46	41.67	600.95	296.97	392.14	689.11	53.75	41.67	784.52	183.57	30.5%	2,202.85
MS106 Griffiths	1,103	2.07%	486.47	60.06	41.67	588.20	296.97	376.44	673.41	51.59	41.67	766.67	178.47	30.3%	2,141.64
MS107 O'Neill	854	1.60%	425.03	52.47	-	477.50	296.97	291.46	588.43	39.95	-	628.37	150.87	31.6%	1,810.48
MS108 Harrity	854	1.60%	425.03	52.47	41.67	519.17	296.97	291.46	588.43	39.95	41.67	670.04	150.87	29.1%	1,810.48
MS202 Plummer	1,645	3.08%	620.21	76.57	52.08	748.86	296.97	561.41	858.38	76.95	52.08	987.41	238.55	31.9%	2,862.59
MS203 Livingston	1,303	2.44%	535.82	66.15	41.67	643.64	296.97	444.69	741.66	60.95	41.67	844.28	200.64	31.2%	2,407.71
MS204 Hamou Family Trust	1,201	2.25%	510.65	63.04	41.67	615.36	296.97	409.88	706.85	56.18	41.67	804.70	189.34	30.8%	2,272.08
MS205 Weir Family Trust	2,348	4.40%	793.67	97.98	52.08	943.73	296.97	801.34	1,098.30	109.83	52.08	1,260.22	316.49	33.5%	3,797.82
MS206 Randall	2,192	4.11%	755.18	93.23	52.08	900.49	296.97	748.09	1,045.06	102.53	52.08	1,199.68	299.19	33.2%	3,590.25
MS211 Passalalpi	641	1.20%	372.47	45.98	-	418.45	296.97	218.76	515.73	29.98	-	545.72	127.27	30.4%	1,527.20
MS212 Francis	661	1.24%	377.41	46.59	-	424.00	296.97	225.59	522.56	30.92	-	553.48	129.48	30.5%	1,553.73
MS214 Van Zon	664	1.25%	378.15	46.68	41.67	466.50	296.97	226.61	523.58	31.06	41.67	596.31	129.81	27.8%	1,557.74
MS301 Wolfson	1,676	3.14%	627.86	77.51	52.08	757.45	296.97	571.99	868.96	78.40	52.08	999.44	241.99	31.9%	2,903.87
MS302 Miller	1,645	3.08%	620.21	76.57	52.08	748.86	296.97	561.41	858.38	76.95	52.08	987.41	238.55	31.9%	2,862.59
MS303 O'Donnell	1,303	2.44%	535.82	66.15	41.67	643.64	296.97	444.69	741.66	60.95	41.67	844.28	200.64	31.2%	2,407.71
MS304 Peranich	1,201	2.25%	510.65	63.04	41.67	615.36	296.97	409.88	706.85	56.18	41.67	804.70	189.34	30.8%	2,272.08
MS305 Benz	2,348	4.40%	793.67	97.98	52.08	943.73	296.97	801.34	1,098.30	109.83	52.08	1,260.22	316.49	33.5%	3,797.82
MS306 Glaspey	2,192	4.11%	755.18	93.23	52.08	900.49	296.97	748.09	1,045.06	102.53	52.08	1,199.68	299.19	33.2%	3,590.25
MS311 Volcano Telephone Co.	2,200	4.13%	757.16	93.47	62.50	913.13	296.97	750.83	1,047.79	102.91	62.50	1,213.20	300.07	32.9%	3,600.87
MS401 Takens	2,002	3.75%	708.30	87.44	62.50	858.24	296.97	683.25	980.22	93.65	62.50	1,136.37	278.13	32.4%	3,337.52
MS402 Carr	1,962	3.68%	698.43	86.22	62.50	847.15	296.97	669.60	966.57	91.77	62.50	1,120.84	273.69	32.3%	3,284.33
MS403 Moore-Soderstrom	2,172	4.07%	750.25	92.62	62.50	905.37	296.97	741.27	1,038.24	101.60	62.50	1,202.34	296.97	32.8%	3,563.60
MS405 Haigood	3,171	5.95%	996.75	123.05	62.50	1,182.30	296.97	1,082.21	1,379.18	148.33	62.50	1,590.01	407.71	34.5%	4,892.51
MS406 Anderson	2,267	4.25%	773.69	95.51	62.50	931.70	296.97	773.69	1,070.66	106.04	62.50	1,239.20	307.50	33.0%	3,690.03
	53,328	100.00%	20,206.10	2,494.48	1,489.58	24,190.16	9,800.00	18,200.00	28,000.00	2,494.48	1,489.58	31,984.06	7,793.90	32.2%	93,526.80

117,600 218,400 336,000 29,934

