

Meadow Stone Lodge Owners Association, Inc.
Summary of assessment reallocation
For the years ended June 30, 2006 and 2007

<u>Square</u> <u>Footage</u>	<u>Percentage</u>		2005-2006		
			<u>Actual</u> <u>Monthly</u>	<u>Adjusted</u> <u>Monthly</u>	<u>Refunc</u> <u>Monthly</u>
2,368	4.46%	MS111 Bard	848	721	127
1,676	3.16%	MS201 Dalman/Dunn	705	691	14
672	1.27%	MS213 Templin	428	647	(219)
2,186	4.12%	MS312 Bard	845	713	132
1,948	3.67%	MS404 Lindquist	807	703	105
1,676	3.16%	MS101 Flynn	705	691	14
1,644	3.10%	MS102 Matthews	697	689	7
1,300	2.45%	MS103 Ambrose	574	675	(100)
1,183	2.23%	MS104 Reilly	569	669	(101)
1,152	2.17%	MS105 Holland	559	668	(109)
1,102	2.08%	MS106 Griffiths	547	666	(119)
859	1.62%	MS107 O'Neill	478	655	(178)
854	1.61%	MS108 Harrity	478	655	(178)
1,644	3.10%	MS202 Plummer	697	689	7
1,300	2.45%	MS203 Livingston	602	675	(73)
1,183	2.23%	MS204 Hamou Family Trust	574	669	(96)
2,348	4.42%	MS205 Weir Family Trust	892	720	172
2,192	4.13%	MS206 Randall	848	713	135
665	1.25%	MS211 Passalalpi	418	647	(228)
645	1.21%	MS212 Francis	424	646	(222)
679	1.28%	MS214 Von Zon	425	647	(223)
1,676	3.16%	MS301 Wolfson	705	691	14
1,644	3.10%	MS302 Miller	697	689	7
1,300	2.45%	MS303 O'Donnell	602	675	(73)
1,183	2.23%	MS304 Peranich	574	669	(96)
2,348	4.42%	MS305 Benz	892	720	172
2,192	4.13%	MS306 Glaspey	848	713	135
2,187	4.12%	MS311 Volcano Telephone Co.	851	713	138
1,992	3.75%	MS401 Takens	796	705	91
1,910	3.60%	MS402 Carr	785	701	84
2,080	3.92%	MS403 Moone-Soderstrom	843	708	134
3,114	5.86%	MS405 Haigood	1,120	753	366
<u>2,194</u>	<u>4.13%</u>	MS406 Anderson	<u>869</u>	<u>713</u>	<u>156</u>
<u>53,096</u>	<u>100.00%</u>		<u>22,701</u>	<u>22,703</u>	<u>(2)</u>
			<u>272,407</u>	<u>272,431</u>	

NOTES

a) 2005-2006 Assessment Adjustment

05-06 assessments were refigured using 94% fixed, and 6% variable, based on the CC&R:

b) 2006-2007 Assessment Adjustment

06-07 assessments were refigured using 92% fixed, and 8% variable, based on the CC&R:

c) Total Assessment Adjustment

The total of the assessment adjustments for 05/06 and 06/07.

d) Boiler Maintenance

It was decided that the boiler maintenance costs were an association expense, so the boiler

e) Redistribute Boiler Maintenance

Original boiler maintenance costs were not distributed to all owners.

f) 06-07 / 07-08 Propane Adjustment

The amount of propane billed to owners was reduced by the association cost of \$1435.00 |

g) 05-06 Propane Adjustment

The amount of propane billed to owners was reduced by the association cost of \$1435.00 |

h) Grand Total

The total of all adjustments amounts in the previous columns.

i) Monthly Amount

The grand total divided by 12 months, for each owner.

li/(owe)	2006-2007				July & Au	
	Actual	Adusted	Refund/(owe)		Actual	Adjusted
Annual	Monthly	Monthly	Monthly	Annual	Monthly	Monthly
1,522	1,147	960	187	2,240	1,147	1,001
174	947	928	19	232	947	931
(2,628)	559	865	(306)	(3,673)	559	829
1,587	1,143	960	184	2,204	1,143	983
1,256	1,090	951	139	1,669	1,090	959
174	947	928	19	232	947	931
88	935	926	9	111	935	928
(1,203)	803	905	(102)	(1,224)	803	893
(1,209)	756	897	(141)	(1,693)	756	881
(1,305)	743	895	(152)	(1,826)	743	878
(1,432)	725	892	(167)	(2,005)	725	873
(2,134)	628	877	(248)	(2,978)	628	848
(2,131)	628	877	(248)	(2,978)	628	848
88	935	926	9	111	935	928
(870)	803	905	(102)	(1,224)	803	893
(1,149)	763	898	(135)	(1,623)	763	881
2,058	1,208	970	238	2,856	1,208	999
1,621	1,148	960	187	2,247	1,148	983
(2,741)	546	863	(317)	(3,810)	546	828
(2,664)	553	864	(311)	(3,731)	553	826
(2,672)	555	865	(310)	(3,720)	555	830
174	947	928	19	232	947	931
88	935	926	9	111	935	928
(870)	803	905	(102)	(1,224)	803	893
(1,149)	763	898	(135)	(1,623)	763	881
2,058	1,208	970	238	2,856	1,208	999
1,621	1,148	960	187	2,247	1,148	983
1,650	1,151	961	190	2,279	1,151	983
1,093	1,074	948	125	1,505	1,074	963
1,003	1,058	946	112	1,349	1,058	955
1,613	1,140	959	181	2,169	1,140	972
4,396	1,528	1,022	506	6,071	1,528	1,077
1,869	1,177	965	212	2,540	1,177	984
(24)	30,494	30,500	(6)	(66)	30,494	30,500
	<u>365,934</u>	<u>366,000</u>				

s. Corrected assessment was then compared to original assessment amount, and the difference is the

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or maintenance costs that were billed to owners is being refunded.

per month.

per month. Aspen building owners are being refunded for propane costs allocated to them in 05-06.

<u>August 2007</u>		Refund/ (owe) Total	Refund/ (owe) Boiler	Refund/ (owe) Redistribute Boiler	Refund/ (owe) 06-07 / 07-08 Propane
<u>Monthly</u>	<u>Annual</u>	Assessment Adjustment	Maintenanc	Maintenance	Adjustment
146	291	4,053	112.50	(114.82)	-
16	33	439	-	(114.82)	694.27
(270)	(540)	(6,841)	-	(114.82)	-
161	321	4,113	-	(114.82)	-
132	263	3,188	-	(114.82)	856.99
16	33	439	-	(114.82)	1,319.57
8	15	214	-	(114.82)	775.33
(90)	(181)	(2,608)	-	(114.82)	450.85
(125)	(250)	(3,151)	-	(114.82)	355.70
(135)	(270)	(3,401)	-	(114.82)	862.12
(148)	(296)	(3,733)	-	(114.82)	1,043.18
(220)	(440)	(5,551)	-	(114.82)	608.49
(219)	(439)	(5,547)	-	(114.82)	168.10
8	15	214	-	(114.82)	674.29
(90)	(181)	(2,275)	-	(114.82)	329.83
(118)	(236)	(3,007)	-	(114.82)	581.31
209	418	5,333	-	(114.82)	1,087.43
164	328	4,197	-	(114.82)	905.59
(283)	(566)	(7,116)	112.50	(114.82)	-
(273)	(546)	(6,941)	400.60	(114.82)	-
(275)	(551)	(6,942)	-	(114.82)	-
16	33	439	-	(114.82)	737.36
8	15	214	-	(114.82)	762.54
(90)	(181)	(2,275)	-	(114.82)	483.86
(118)	(236)	(3,007)	-	(114.82)	414.63
209	418	5,333	-	(114.82)	1,106.07
164	328	4,197	-	(114.82)	1,016.33
168	336	4,264	3,163.41	(114.82)	-
111	222	2,820	-	(114.82)	882.66
104	207	2,559	-	(114.82)	829.85
168	336	4,118	-	(114.82)	1,037.86
451	901	11,368	-	(114.82)	1,737.02
193	386	4,796	-	(114.82)	1,017.12
(6)	(11)	(102)	3,789.01	(3,789.06)	20,738.35

› amount to be refunded, or owed by the owner.

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Refund/ (owe) 05-06 Propane Adjustment	Refund/ (owe) Grand Total
1,451.31	5,502
(266.22)	752
691.31	(6,264)
1,370.30	5,368
(309.43)	3,621
(266.22)	1,377
(261.14)	613
(206.50)	(2,478)
(187.91)	(3,098)
(182.99)	(2,837)
(175.04)	(2,980)
(136.45)	(5,194)
(135.65)	(5,630)
(261.14)	512
(206.50)	(2,267)
(187.91)	(2,729)
(372.96)	5,932
(348.18)	4,639
686.54	(6,432)
677.01	(5,978)
693.69	(6,363)
(266.22)	795
(261.14)	600
(206.50)	(2,113)
(187.91)	(2,895)
(372.96)	5,951
(348.18)	4,750
1,370.30	8,683
(316.41)	3,272
(303.39)	2,971
(330.39)	4,710
(494.64)	12,495
<u>(348.50)</u>	<u>5,350</u>
-	<u>20,637</u>