

Financial Information – 2013 - 2014

Detailed description of the fees

Room and Board

Each member pays \$8,200 room and board for one academic year. Board covers the member's meals (three meals per day Monday – Thursday, 2 meals on Friday, and a Sunday meal). Standard room accommodations include sharing a bedroom with a closet space, bunk bed system, living room, dining room, two 24-hour quiet study rooms and library. A wireless network is accessible throughout the Fraternity house.

Membership Fee

Each member (in House) pays at the beginning of each semester a non-refundable \$300 membership fee. This fee includes National Fraternity Liability Insurance Coverage, National Fraternity Services Fees, and leadership development programs sponsored by the National Fraternity.

Capital Improvement/Building Fee

Each member pays an annual, non-refundable \$100 building fee that covers any unexpected building expenses and selective house improvements.

Security Deposit

Each new member pays a one-time \$500 security deposit. This deposit is due with the first payment as outlined and agreed to in the housing agreement. The security fee is held by the chapter in a non-interest bearing account. The member receives his security deposit at the termination or expiration of his housing contract, less any outstanding charges, payments, assessments, or any other amounts owed to the chapter. The member may not use the security deposit as partial payment for any delinquent or unpaid fees.

One-time New Member/Pledge Fee

Each New Member/Pledge pays a one-time, non-refundable \$135 new member/pledge fee for both the National Fraternity and Mizzou IFC New Member/Pledge Fees. Due at the signing of the housing agreement, this fee covers the New Member/Pledge pin, fraternity manual, and other materials for the New Member program.

One-time Initiation Fee

Each member pays a one-time, non-refundable \$225 new initiates fee. After a new member completes the pledge program, achieves the Delta Sigma Phi academic requirements, he is formally initiated into the Fraternity as a lifelong member. The initiation fee covers his initiation pin, certificate, initiation card and permanent placement in the membership of the Delta Sigma Phi National Fraternity in Indianapolis, Indiana.

Out-of-House Member Fee

If approved by the Alumni Corporation Board, a fourth-year member may be allowed to live outside the chapter house. The out of house member fee is \$1,000 annually and is billed \$500 per semester at the beginning of each semester. This fee includes the National Fraternity Liability Insurance, Membership Fees, educational programs at the sponsored by the Fraternity, dinner at the Fraternity House each week for Chapter meetings and 3 lunches per week at the Chapter House. (Note: For out of house members: The Membership Fee (noted above) is included in the Out of House Member Fee).

Special Assessment

In the event of an operating deficit by the chapter and upon written notice to the membership as outlined in the housing contract, a Special Assessment may be levied for the sole purpose of paying the operating deficit.

Chapter Fee

These fees are separate from the Fraternity Operations fees and are paid to the undergraduate Chapter treasurer each semester, a non-refundable \$300 social fee that covers Chapter-sanctioned and University-approved activities including philanthropic endeavors, Homecoming, Greek Week, and formal recruitment.

New Member Fee Schedule (In-House)		Returning Member Fee Schedule (In-House)	
Room and Board	\$8,200	Room and Board	\$8,200
Membership Fee (\$300 per semester)	600	Membership Fee (\$300 per semester)	600
Capital Improvement/Building Fee	100	Capital Improvement/Building Fee	100
One Time New Member/Pledge Fee	135		
Initiation Fee	225		
Total In-House New Member Fees	\$9,260	Total In-House Returning Member Fees	\$8,900
Security Deposit (Refundable)	\$500	Security Deposit (Refundable, may carry over from prior year)	\$500

New Member Fee Schedule (Out-of-House)		Returning Member Fee Schedule (Out-of-House)	
Meals at the house, programming, etc.	\$400	Meals at the house, programming, etc.	\$400
Membership Fee (\$300 per semester)	600	Membership Fee (\$300 per semester)	600
One Time New Member/Pledge Fee	135		
Initiation Fee	225		
Total Out-of-House New Member Fees	\$1,360	Total Out-of-House Returning Member Fees	\$1,000

Delta Sigma Phi offers two payment plan options – Full Year and Semester payment options.

Our financial resources are managed by Marberry & Eagle, CPA. Marberry & Eagle also handles housing agreement administration. Our Facility Maintenance is provided by Columbia Property Management (CPM) and other providers.

Marberry & Eagle, CPA
 Attn: Delta Sigma Phi Fraternity
 414 E. Broadway
 Suite 200
 Columbia, MO 65201

Sarah Horn
 Accounting/Financial Management Services
 Main Number 573-875-8777
 Direct Number 573-875-5958
shorn@marberrycpas.com