



DELTA SIGMA PHI  
BETTER MEN. BETTER LIVES.

## Financial Information – 2014-2015

### Room and Board

Each member living in house pays \$8,500 in room and board for one academic year. Board covers the member's meals (three meals per day Monday-Thursday, two meals on Friday and a Sunday meal, which mirrors the number of weekly meals in the most popular MU residence hall meal plan). Additional fees apply to those who pay monthly rather than by semester. Accommodations include a shared bedroom with closet space and a bunk bed. Also provided are living and dining rooms, a TV room, two study rooms and a library. Wired and wireless networks are accessible throughout.

### Membership Fee

Each in-house member pays at the beginning of each semester a non-refundable \$300 membership fee. This fee includes National Fraternity Liability Insurance Coverage, National Fraternity Service Fees and some leadership development programs sponsored by the National Fraternity. This fee is included in the Out-of-House Member Fee for those living out of house.

### Capital Improvement/Building Fee

Each in-house member pays an annual, non-refundable \$100 building fee that covers unexpected building expenses and selective house improvements.

### Security Deposit

Each new member pays a one-time \$500 security deposit when he first moves into the house. This deposit is due with submission of the housing agreement. The security deposit is held in a non-interest bearing account. The member receives a refund of his security deposit at the termination or expiration of his housing obligation, less any outstanding charges, payments, assessments or other amount owed to the fraternity. The member may not use the security deposit as partial payment for any delinquent or unpaid fees.

### One-time New Member (Pledge) Fee

Each New Member (Pledge) pays a one-time, non-refundable \$135 New Member Fee for both the National Fraternity and the MU IFC New Member fees. This fee covers the new member badge, a new member manual and other materials for the new member program. You will be billed for this, and payment is due within 30 days of the billing date.

### One-time Initiation Fee

Each new member pays a one-time, non-refundable \$225 Initiation Fee. After a new member completes the pledge program and meets Delta Sigma Phi academic requirements, he is formally initiated into the Fraternity as a life member. The fee covers his membership badge, membership card and permanent registry in the membership of the Delta Sigma Phi National Fraternity in Indianapolis. You will be billed for this, and payment is due within 30 days of the billing date.

### Out-of-House Member Fee

After fulfilling his obligation to live in the house for four semesters, a member may live outside the chapter house. The out-of-house member fee is currently \$1,000 annually and is due in payments of \$500 on Aug. 1 and \$500 on Jan. 1 before the start of each semester. This fee includes the National Fraternity Liability Insurance, national and IFC membership fees and educational programs sponsored by the Fraternity. It also includes one dinner and three lunches at the Fraternity House each week. (Note: For out-of-house members, including new members living in residence halls, the Membership Fee shown above is included in the Out-of-House Member Fee).

### Special Assessment

In the event of an operating deficit by the fraternity and upon written notice to the membership as outlined in the housing agreement, a Special Assessment may be levied for the purpose of paying any operating deficit or to pay for willful destruction of house property by an unknown person or persons.

New Member Fee Schedule (In-House)		Returning Member Fee Schedule (In-House)	
Room and Board	\$8,500	Room and Board	\$8,500
Membership Fee (\$300 per semester)	600	Membership Fee (\$300 per semester)	600
Capital Improvement/Building Fee	100	Capital Improvement/Building Fee	100
One-Time New Member Fee	135		
One-Time Initiation Fee	225		
<b>Annual In-House New Member Fees</b>	<b>\$9,560</b>	<b>Annual In-House Returning Member Fees</b>	<b>\$9,200</b>
<b>Security Deposit (Refundable)</b>	<b>\$500</b>	<b>Security Deposit (Refundable)</b>	<b>\$500</b>
(Paid one time upon moving into the house)		(Payable only if not paid in a prior year)	

New Member Fee Schedule (Out-of-House)		Returning Member Fee Schedule (Out-of-House)	
<b>Out-of-House Member Fee</b>	<b>\$1,000</b>	<b>Out-of House Member Fee</b>	<b>\$1,000</b>
<b>(Paid \$500 on Aug. 1 and \$500 on Jan. 1)</b>		<b>(Paid \$500 on Aug. 1 and \$500 on Jan. 1)</b>	
(Includes membership fees, liability insurance and meals at the house as specified in the out-of-house agreement. Members will be charged for meals in excess of the ones provided for in the agreement.)		(Includes membership fees, liability insurance and meals at the house as specified in the out-of-house agreement. Members will be charged for meals in excess of the ones provided for in the agreement.)	
<b>One-Time New Member Fee</b>	<b>135</b>		
<b>One-Time Initiation Fee</b>	<b>225</b>		
<b>Annual Out-of-House New-Member Fees</b>	<b>\$1,360</b>	<b>Annual OOH Returning Member Fees</b>	<b>\$1,000</b>

Room and Board rates are comparable to a mid-priced MU residence hall with the most popular meal plan, which MU calls Mizzou Block 225 (225 meals a semester). Thus, the only additional cost of fraternity membership are those fees directly tied to that membership, most of which are paid to the National Fraternity or the MU Interfraternity Council. These amount to \$600 annually, a cost included in the Out-of-House Member Fee of \$500 a semester. The Out-of-House Fee also includes four meals a week at the Fraternity house, so residence hall meal rates can be downsized. A first-year Member also pays the one-time New Member Fee of \$135 and the one-time Initiation Fee of \$225.

Delta Sigma Phi offers two payment options for in-house members – payment for the full year or payment by semester – at the base price. A monthly payment plan also is available for an additional cost of \$120 a semester or \$240 a year. Members wishing to pay monthly must sign a monthly payment plan agreement, which is available from Marberry & Eagle. The monthly payment plan agreement is due on Aug. 1 or Jan. 1 (if moving in at the start of the spring semester).

No extended payment plan is offered for out-of-house members, whose fees are due by Aug. 1 and Jan. 1. Our financial resources are managed by Marberry & Eagle, CPAs. Marberry & Eagle also handles housing agreements. Facility maintenance is provided by HA Services, Columbia Property Management (CPM) and other providers. Send housing agreements and payments to:

Marberry & Eagle, CPAs  
 Attn: Delta Sigma Phi Fraternity  
 414 E. Broadway, Suite 200  
 Columbia, MO 65201

For billing questions, contact:  
 Sarah Horn  
 Accounting/Financial Management Services  
 Main Number 573-875-8777  
 Direct Number 573-875-5958  
[shorn@marberrycpas.com](mailto:shorn@marberrycpas.com)

**MAKE CHECKS PAYABLE TO: Delta Sigma Phi Fraternity**