



DELTA SIGMA PHI
BETTER MEN. BETTER LIVES.

Financial Information – 2015-2016

Room and Board

Each member living in house pays \$9,000 in room and board for one academic year. Board covers the member's meals (three meals per day Monday-Thursday, two meals on Friday and a Sunday meal, which mirrors the number of weekly meals in the most popular MU residence hall meal plan). Additional fees apply to those who pay monthly rather than by semester. Accommodations include a shared bedroom with closet space and a bunk bed. Also provided are living and dining rooms, a TV room, two study rooms and a library. Wired and wireless networks are accessible throughout.

Membership Fee

Each in-house member pays at the beginning of each semester a non-refundable \$300 membership fee. This fee includes National Fraternity Liability Insurance Coverage, National Fraternity Service Fees and some leadership development programs sponsored by the National Fraternity. It also includes MU Interfraternity Council fees. This fee is included in the Out-of-House Member Fee for those living out of house.

Capital Improvement/Building Fee

Each in-house member pays a non-refundable \$100 building fee each semester. This covers unexpected building expenses and selective house improvements.

Security Deposit

Each new member pays a one-time \$500 security deposit when he first moves into the house. This deposit is due with submission of the housing agreement. The security deposit is held in a non-interest-bearing account. The member receives a refund of his security deposit upon graduation or upon exit from the University, less any outstanding charges, payments, assessments or other amount owed to the fraternity. The member may not use the security deposit as partial payment for any delinquent or unpaid fees without permission of the alumni corporation treasurer.

One-time New Member (Pledge) Fee

Each New Member (Pledge) pays a one-time, non-refundable \$135 New Member Fee for both the National Fraternity and the MU IFC New Member fees. This fee covers the new member badge, a new member manual and other materials for the new member program. You will be billed for this, typically at the start of the semester, and payment is due within 30 days of the billing date.

One-time Initiation Fee

Each new member pays a one-time, non-refundable \$225 Initiation Fee. After a new member completes the pledge program and meets Delta Sigma Phi academic requirements, he is formally initiated into the Fraternity as a life member. The fee covers his membership badge, membership card and permanent registry in the membership of the Delta Sigma Phi National Fraternity in Indianapolis. You will be billed for this, typically at the start of the semester, and payment is due within 30 days of the billing date.

Out-of-House Member Fee

After fulfilling his obligation to live in the house for four semesters, a member may live outside the chapter house. The out-of-house member fee is currently \$1,100 annually and is due in payments of \$550 on Aug. 1 and \$550 on Jan. 1 before the start of each semester. This fee includes the National Fraternity Liability Insurance, national and IFC membership fees and educational programs sponsored by the Fraternity. It also includes one dinner and three lunches at the Fraternity House each week. (Note: For out-of-house members, including new members living in residence halls, the Membership Fee shown above is included in the Out-of-House Member Fee).

Special Assessment

In the event of an operating deficit by the fraternity and upon written notice to the membership as outlined in the housing agreement, a Special Assessment may be levied for the purpose of paying any operating deficit or to pay for willful destruction of house property by an unknown person or persons. The fraternity operates as a not-for-profit.

Annual New Member Fee Schedule (In-House)	Annual Returning Member Fee Schedule (In-House)
Room and Board (\$4,500 per semester) \$9,000 Membership Fee (\$300 per semester) 600 Capital Improvement/Building Fee (\$100/sem) 200 One-Time New Member Fee 135 One-Time Initiation Fee 225	Room and Board (\$4,500 per semester) \$9,000 Membership Fee (\$300 per semester) 600 Capital Improvement/Building Fee (\$100/sem) 200
<hr/> Annual In-House New Member Fees \$10,160	<hr/> Annual In-House Returning Member Fees \$9,800
Security Deposit (Refundable) \$500 (Paid one time upon moving into the house)	Security Deposit (Refundable) \$500 (Payable only if not paid in a prior year)

New Member Fee Schedule (Out-of-House)	Returning Member Fee Schedule (Out-of-House)
Annual Out-of-House Fee (\$550/sem) \$1,100 (Paid \$550 on Aug. 1 and \$550 on Jan. 1) (Includes membership fees, liability insurance and meals at the house as specified in the out-of-house agreement. Members will be charged for meals in excess of the ones provided for in the agreement.) One-Time New Member Fee 135 One-Time Initiation Fee 225	Annual Out-of House Fee (\$550/sem) \$1,100 (Paid \$550 on Aug. 1 and \$550 on Jan. 1) (Includes membership fees, liability insurance and meals at the house as specified in the out-of-house agreement. Members will be charged for meals in excess of the ones provided for in the agreement.)
<hr/> Annual Out-of-House New-Member Fees \$1,460	<hr/> Annual OOH Returning Member Fees \$1,100

Room and Board rates are comparable to a mid-priced MU residence hall room with the most popular meal plan, which MU calls Mizzou Block 225 (225 meals a semester). Thus, the only additional cost of fraternity membership are those fees directly tied to that membership, most of which are paid to the National Fraternity or the MU Interfraternity Council. These amount to \$600 annually, a cost included in the Out-of-House Member Fee of \$550 a semester. The Out-of-House Fee also includes four meals a week at the Fraternity house, so residence hall meal rates can be downsized or apartment meal expenses can be reduced by that amount. A first-year Member also pays the one-time New Member Fee of \$135 and the one-time Initiation Fee of \$225.

Delta Sigma Phi offers two payment options for in-house members – payment for the full year or payment by semester – at the base price. A monthly payment plan also is available for an additional cost of \$120 a semester or \$240 a year. Members wishing to pay monthly must sign a monthly payment plan agreement, which is available from Marberry & Eagle. The monthly payment plan agreement is due no later than Aug. 1 or Jan. 1 (if moving in at the start of the spring semester).

No extended payment plan is offered for out-of-house members, whose fees are due by Aug. 1 and Jan. 1. Our financial resources are managed by Marberry & Eagle, CPAs. Marberry & Eagle also handles housing agreements. Facility maintenance is provided by HA Services and other providers. Send housing agreements and payments to:

Marberry & Eagle, CPAs
Attn: Delta Sigma Phi Fraternity
414 E. Broadway, Suite 200
Columbia, MO 65201

For billing questions, contact:
Lisa Gromer
Accounting/Financial Management Services
Main Number 573-875-8777
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MAKE CHECKS PAYABLE TO: Delta Sigma Phi Fraternity