

Proceedings of the City of Ironwood Economic Development Corporation

A Meeting of the EDC was held on Wednesday, July 11, 2012, beginning at 9:00 a.m. in Community Development Conference Room, 2nd Floor Municipal Memorial Building, Ironwood, Michigan.

1. Chairman Huss called the meeting to order at 9:00 a.m.
2. Roll Call:

PRESENT: Chairman Jim Huss and members Joe Cayer, Mark Ruppe, John Wyssling, Jim Peterson, Joe Lemke, and Scott Erickson (Ex-Officio)

EXCUSED: Bob Schonberg and Tom Schneller

3. Approval of Minutes – March 7th Regular Meeting and May 29th Special Meeting Minutes.

***Motion** was made by Wyssling, seconded by Rammie and carried to approve the March 7th Regular Meeting Minutes and the May 29th Special Meeting Minutes.*

4. Citizens wishing to address the Corporation on Agenda Items (3 minute limit)

There were none.

5. Update on status of current revolving loan fund projects.

City Manager Erickson addressed the EDC regarding the current revolving loan funds in arrears.

6. Burton Industries loan agreements.

After a brief discussion took place regarding the spec building and the EDC all agreed to pursue leasing the Speculation Building to Burton Industries at this time. Further discussion of this matter took place.

7. Citizens wishing to address the Corporation not on Agenda Items (3 minute limit)

There were none.

***Motion** was made by Rammie, seconded by Cayer to support mining in all three (3) counties.*

8. Adjourn.

***Motion** was made by Ruppe, seconded by Cayer and carried to adjourn the meeting at 10:35 A.M.*

Karen M. Gullan, City Clerk