



**Proceedings of the Economic Development Corporation Meeting
Wednesday, May 3, 2023**

A Regular Meeting of the Economic Development Corporation (EDC) was held on Wednesday, May 3, 2023 at 10:00 A.M. in the Commission Chambers.

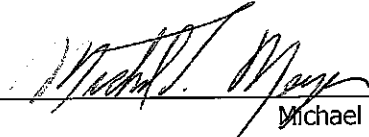
1. Chairman Meyer called the meeting to order at 10:00 a.m.
2. Recording of the Roll

MEMBER	Present		EXCUSED	NOT EXCUSED
	YES	NO		
Thorsen, Gina	X			
Korpela, Nancy	X			
Lehto, Steve	X			
Meyer, Michael	X			
Corcoran, Kim	X			
Vacant				
Schonberg, Bob		X		X
Ackerman-Behr, Glen		X	X	
Libby, Carolyn	X			
Quorum	6	2	Quorum	


Also Present: Community Development Director Tom Bergman and Community Development Assistant Tim Erickson.

3. Approval of the April 5, 2023 Meeting Minutes:
Motion by Corcoran to accept the meeting minutes. Second by Korpela. Motion Carried 6 to 0.
4. Approval of the Agenda.
Motion by Corcoran to approve the amended Agenda. Second by Korpela. Motion Carried 6 to 0.
5. Citizens wishing to address the Corporation regarding Items on the Agenda (Three-minute limit):
None.
6. Citizens wishing to address the Corporation regarding items not on the Agenda (Three-minute limit):
None.
7. Items for Discussion and Consideration.

- A. Housing Update: The regional housing group hasn't met again. The City is working with a developer for the Wells Fargo site. The City is considering doing a housing plan to determine need and looking into developable sites. This project would come from existing funding. Corcoran asked for this to be included in the City Commission budgeting process.
 - B. Marketing Booklet for Developers (Home and Commercial Building Rehab) – MEDC Emerging Developer Road Show: Meyer discussed the need for a group to discuss what should be included in the booklet. Bergman encouraged members of the EDC to submit items that they think developers need to know.
 - C. Update on Downtown Development Plan and TIF Plan: The City is in the waiting period until the end of this month. If a taxing jurisdiction opts out, it will change the TIF and the clock may need to start again.
 - D. Redevelopment Ready Communities Update: Staff is still working on certification and reviewed the active tasks.
8. Other Business: The City Commission approved two additional licenses that will be issued to the next two highest scorers from the rubric. The EDC discussed the marijuana economy and the impact on it with Minnesota legalizing soon.
9. Next Meeting: June 7, 2023 at 10:00 a.m.
10. Adjournment. **Motion** by Korpela to adjourn at 10:27 a.m. **Second** by Lehto. **Motion Carried 6 to 0.**



Michael Meyer, President



Tim Erickson, Community Development Assistant