

A decorative graphic on the left side of the slide consists of three hexagons. The top and bottom hexagons are green, while the middle one is dark grey. Inside the dark grey hexagon is a green circular icon with a circuit-like pattern of lines and dots.

## Importance of Tier 2 Diverse Spend Tracking

## What is a Tier 2 Reporting?

Tier 2 diversity reporting indicates an organization's diversity spending. The process allows organizations to realize the effect of their spending with suppliers who engage with diverse suppliers, and their direct spending with diverse suppliers.

<https://locomexgroup.com/>



## How to Implement Tier 2 Reporting?

1. **Identify Diverse Suppliers:** To track Tier 2 spending, the organizations need to know which suppliers in their current supply chain are certified as diverse-owned.
2. **Ask Tier 1 Suppliers to Report:** To accurately track Tier 2 spend, the organizations need their Tier 1 or prime suppliers to contract with diverse-owned businesses and report their spend with those suppliers.
3. **Track Tier 2 Spend:** After the diverse businesses in the supply chain have been identified, the organization needs to start tracking its Tier 2 spend.



## DivedIn Tier 2

DivedIn Tier 2 Supplier Diversity Management Software is a cloud-based & AI-powered Invoice to Pay(I2P) automated tracking tool from LOCOMeX, with diverse spend predictive intelligence and compliance analytics capabilities for a successful directed diverse spend & Tier 2 supplier diversity program.

Thank You