

June 10, 2024					
5-yr 7-yr 10-yr	30-day	WSJ	5-yr	7-yr 10-yr	
<b>Treasury</b> 4.48% 4.48% 4.47%	SOFR 5.33%	<b>Prime</b> 8.50%	<b>Swaps</b> 4.21%	4.11% 4.05%	

### Fannie Mae over \$6MM

LTV/ DCR	55%/1.55X		65%/1.35X		75%/1.25X	
TERM/AMORT.	Spread	Rate	Spread	Rate	Spread	Rate
7/30	130 - 160	5.78% - 6.08%	150 - 167	5.98% - 6.15%	181 - 198	6.29% - 6.46%
10/30	129 - 159	5.76% - 6.06%	149 - 162	5.96% - 6.09%	169 - 182	6.16% - 6.29%
12/30	148 - 178	5.95% - 6.25%	168 - 180	6.15% - 6.27%	188 - 200	6.35% - 6.47%

### Fannie Mae SBL under \$6MM

LTV/ DCR	55%/1.55X	65%/1.35X	75%/1.30X	
TERM/AMORT.	Rate	Rate	Rate	
7/30	6.49% - 6.69%	6.69% - 6.84%	6.89% - 7.09%	
10/30	6.47% - 6.62%	6.67% - 6.82%	6.87% - 7.02%	
12/30	6.66% - 6.81%	6.86% - 7.01%	7.06% - 7.21%	

<sup>\*</sup> Based on YM Prepay, add 47 bps for < \$2 million

#### Freddie Mac

LTV/ DCR	55%/1.55X		65%/1.35X		75%/1.25X	
TERM/AMORT.	Spread	Rate	Spread	Rate	Spread	Rate
7/30	135 - 165	5.83% - 6.13%	150 - 180	5.98% - 6.28%	170 - 200	6.18% - 6.48%
10/30	135 - 162	5.82% - 6.09%	150 - 177	5.97% - 6.24%	165 - 192	6.12% - 6.39%
12/30	155 - 182	6.02% - 6.29%	170 - 197	6.17% - 6.44%	185 - 212	6.32% - 6.59%

## Freddie Mac SBL Western Region (Standard/Small market)

LTV/ DCR	55%/1.55X	65%/1.35X	75%/1.30X	
TERM/AMORT.	Rate	Rate	Rate	
5/30	6.59% - 6.84%	6.67% - 6.92%	6.77% - 7.02%	
7/30	6.37% - 6.62%	6.45% - 6.70%	6.55% - 6.80%	
10/30	6.42% - 6.68%	6.50% - 6.76%	6.60% - 6.86%	

# **Commercial Mortgage Rates**

	Spread	Loan Type	Index	Rate
*CMBS	300 - 400	10-yr. fixed	Swap	7.05% - 8.05%
*Bank	5 Yr. Rate	5-yr. fixed		6.00% - 8.00%
FHA	223(f)	35 Yr.fixed		5.70% - 6.20%
FHA	221(d)(4)	35 Yr.fixed		6.14% - 6.63%
**Floating	400 - 775	Bridge Floater	SOFR	9.33% - 13.08%

<sup>\*</sup>Rates mary vary depending on a banking relationship

## **Commercial - Life Company Rates**

TERM/AMORT.	LTV		Spread	Rate
10/25 or 30	50% -	65%	160 - 180	6.07% - 6.27%
10/25 or 30	65% -	75%	175 - 255	6.22% - 7.02%

<sup>\*</sup> LTV based on lender underwritten value

<sup>\*\*</sup> Floors are implemented based on 30-day SOFR for bridge loans.

<sup>\*\*</sup>Larger deals may have the tighter spread options