

City of Ironwood
213 S. Marquette St.
Ironwood, MI 49938



IRONWOOD

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Phone: (906) 932-5050
Fax: (906) 932-5745
www.ironwoodmi.gov

SPECIAL MEETING NOTICE

A Special Meeting of the Ironwood City Commission will be held on **Thursday, August 1, 2024, at 3:00 P.M.** in the City Commission Chambers, Memorial Building, 213 S. Marquette Street, Ironwood, MI 49938.

The purpose of the special meeting will be to discuss and consider Ironwood School's request for the City to sign a Release of Reverter of the Norrie School Site.

Jennifer L. Jacobson
City Clerk

Posted at 4:30 p.m. on July 29, 2024.

SPECIAL MEETING AGENDA 3:00 P.M.

- A. Special Meeting Called to Order.
Pledge of Allegiance.
- B. Recording of the Roll.
- C. Citizens wishing to address the Commission on Items on the Agenda. (Three Minute Limit)
- D. Discuss and consider Ironwood School's request for the City to sign a Release of Reverter of the Norrie School Site.
- E. Adjournment.



This Institution is an Equal Opportunity Provider, Employer and Housing Employer/Lender



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MEMO

To: Mayor Corcoran and The City Commission

From: Tom Bergman, Community Development Director

Date: July 29, 2024

Meeting Date: August 1, 2024

Re: Release of Right of Reverter of the Norrie School Property

Background

Last year the City Commission expressed interest in acquiring the Norrie School site from the Ironwood Area Schools in order to get it into the hands of a housing developer. Currently the City has rights of reverter, basically meaning that the property would revert to the City if it was to be used for anything other than a public use. A local developer would like to purchase the property from the ISD to start a housing development. City Staff has met with the developer and suggested this site for their project. The developer would like to start the project ASAP, hoping to build two houses this year.

Recommendation

Motion to release right of reverter and authorize the City Manager to sign all associated documents.



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RELEASE OF RIGHT OF REVERTER

CITY OF IRONWOOD, a Michigan municipal corporation (being a Home Rule City), doing business under Public Act 279 of 1909, as amended, whose address is 213 S. Marquette Street, Ironwood, MI 49938 (“City”), for and in consideration of the sum of \$1.00, hereby releases its right of reverter as described in the Indenture recorded on July 23, 1971 in Liber 176, Page 518 with the Gogebic County Register of Deeds (“Indenture”) pertaining to the property legally described as follows:

Real property situated in the City of Ironwood, Gogebic County, State of Michigan, to wit:

LOTS 1 THRU 9 & 18 THRU 25 BLOCK 12 CURRY 3RD ADDITION

Tax Parcel No. 52-27-133-060 (the “Property”).

Through the Indenture, the City had conveyed the Property to the Ironwood Area School District “subject to Grantee [Ironwood Area School District] not selling said premises or using said premises for any purpose contrary to a public purpose or public use, and in event of a breach of this restrictive covenant by Grantee, title to all of said described land shall forthwith be divested from Grantee and said title shall forthwith revert and become vested in Grantor [City], which divesting and vesting is a reversion reservation in favor of and for the benefit of Grantor and if such event occurs it shall be the same as though this conveyance to Grantee were never made and delivered, and in such event Grantee shall reconvey to Grantor said premises by appropriate Quit Claim Deed, and Grantor may by proper written instrument at any time surrender, relinquish or renounce this reversion reservation, or consent in writing to a sale or use of the said premises other than for a public purpose or use.” The City discharges and relinquishes any and all rights of reverter on the Property as described above in the Indenture.

This instrument is exempt from transfer tax under MCL 207.526(a) and 207.505(a) as a written instrument in which the value for the consideration is under \$100.

/SIGNATURE APPEARS ON FOLLOWING PAGE./

